

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

IN RE:

ASSEMBLED CIRCUITS, INC.

Debtor

CASE NO. 04-10357  
CHAPTER 11  
JUDGE Squires

NOTICE OF MOTION

TO: See attached Service List

Please take notice that on the 17th day of June, 2004 at 9:30 a.m., Michael J. Davis of the firm of Kofkin, Springer, Scheinbaum, & Davis shall appear before the Honorable Judge Squires, or any judge sitting in his stead, in Courtroom No. 680 in the United States Bankruptcy Court, for the Northern District of Illinois, Eastern Division, located at 219 South Dearborn, Chicago, Illinois, and present the Debtor's Motion to Dismiss.

By: 

One of Debtor's attorneys  
Michael J. Davis #6197896  
Kofkin, Springer, Scheinbaum, & Davis  
611 S. Addison Road  
Addison, IL 60101  
630-530-9999

PROOF OF SERVICE

The undersigned, being first duly sworn on oath, deposes and says that she served a copy of the foregoing Notice of Motion and attached Motion by Federal Express to the above named parties on June 10, 2004.



**FILED**  
UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
JUN 15 2004  
KENNETH S. GARDNER, CLERK  
PS REP. - KG

Ira Bodenstein, U S Trustee  
227 W Monroe Street, #3350  
Chicago, IL 60606

Jack Paul  
925 S Dunlar  
Arlington Heights, IL 60005

Jerry Marinello  
17 W 535 Schiller Street  
Villa Park, IL 60181

Star Electronics, Inc.  
825 Pratt Blvd.  
Elk Grove Village, IL 60007

Melba Marinello  
17 W 535 Schiller Street  
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Products Research, Inc  
1550 Fullerton Avenue  
Addison, IL 60101

Tahoe Industries Ltd.  
388-1 Jen-A1 Road, Sec.4  
2<sup>nd</sup> Floor  
Taipei Taiwan R.O.C.

Pioneer Standard Electronics  
4800 E. 131<sup>st</sup> Street  
Cleveland, OH 44105

Hinz Management  
P. O. Box 2779  
Palatine, IL 60078-2779

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Yaphank, NY 11980

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Falcon Solutions  
660 Hembree Parkway, Ste 106  
Roswell, GA 30076-4974

Yen Bach Tran  
1570 Hunting Hound Lane  
Bartlett, IL 60103

J-Byte Electronics  
5223 Park Blvd  
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South Bay Components, Inc.  
24412 S Main  
Building #101  
Carson, CA 90745

FAI Electronics, Inc.  
Dept. 3273  
135 S LaSalle Street  
Chicago, IL 60674-3273

Arrow Electronics, Inc.  
1162 Springlake Dr.  
Itasca, IL 60143

Sherri & William Adelizzi  
23392 W Quail Court  
Barrington, IL 60010

Beyond Components, LLC  
670 Albion Avenue  
Schaumburg, IL 60193

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EPK Financial Corporation  
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Dallas, TX 75225

Brett Schuch  
Goodman Factors, Inc.  
3010 LBJ Freeway, Ste 140  
Dallas, TX 75234

Tom Cavanaugh  
Purchase Order Solutions, Inc.  
303 E Seventeenth Avenue, Ste 405  
Denver, CO 80203

D. Patrick Mullarkey  
Tax Division (DOJ)  
555 4<sup>th</sup> Street N.W., P.O. Box 55  
Ben Franklin Station  
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Internal Revenue Service  
District Counsel  
200 W. Adams St., Suite 2300  
Chicago, IL 60606

Internal Revenue Services  
Special Procedures  
230 S. Dearborn St., 27<sup>th</sup> Fl.  
STOP 5014-CHI  
Chicago, IL 60604

Electro-Kinetics  
859 N. Sievert Dr.  
Wood Dale, IL 60191

United States Attorney  
219 S. Dearborn Street  
Chicago, IL 60604

Arnold Law Firm  
P.O. Box 3245  
Bloomington, IL 61702  
Attn: Joe Biggs

Assembled Circuits, Inc.  
1550 W. Fullerton Ave.  
Addison, IL 60101

Allied Electronics, Inc  
Accounts Receivable Dept.  
P. O. Box 2325  
Ft. Worth, TX 76113-2325

Bead Industries, Inc.  
11 Cascade Blvd.  
Milford, CT 06460

Kofkin, Springer ,  
Scheinbaum & Davis, P.C.  
611 S. Addison Road  
Addison, IL 60101

Altex-Mar Elect., Inc.  
17201 Westfield Park Road  
Westfield, IN 46074

Belford Electronics, Inc.  
1460 Jeffrey Drive  
Addison, IL 60101

A-1Credit Corp  
P. O. Box 73095  
Chicago, IL 60673-7095

American Electronic Wire/CDT  
135 S LaSalle Street, Dept 1419  
Chicago, IL 60674-1419

Bell, Boyd & Lloyd  
Three First National Plaza  
70 W Madison Street, Ste 3300  
Chicago, IL 60602-4207

A.S.J. Components, Inc.  
P. O. Box 29129  
Phoenix, AZ 85038

American Int'l Companies  
P. O. Box 382014  
Pittsburgh, PA 15250-8014

Belrich, Inc  
2341 N Lister Avenue  
Chicago, IL 60614-2981

Ability Fasteners, Inc.  
685 Fargo Avenue  
Elk Grove Village, IL 60007

Amistar Corporation  
237 Via Vera Cruz  
San Marcos, CA 92069-2698

Beyond Components, LLC  
670 Albion Avenue  
Schaumburg, IL 60193

Aero-Space Fasteners  
9270 Bryant Avenue South  
Minneapolis, MN 55420

Amlings Flowerland  
P. O. Box 3219  
Oak Brook, IL 60522-3219

BFI Of Melrose Park  
P. O. Box 9001154  
Louisville, KY 40290-1154

Airotronics - Micros  
2747 Route 20 East  
Cazenovia, NY 13035

Andrew King Cleaning Service, Inc  
619 Lullo Drive  
Addison, IL 60101

Bristol Electronics, Inc  
11304 258th Court  
P. O. Box 173  
Trevor, WI 53179

All American  
P. O. Box 74836  
Chicago, IL 60694-4836

Arrow Electronics, Inc.  
P. O. Box 790411  
St. Louis, MO 63179-0411

Childs Antennas  
132 Main Street E  
Elysian, MN 56028

All American Paper Company  
14 Plaza Drive  
Westmont, IL 60559

AT & T WLD  
P. O. Box 105306  
Atlanta, GA 30348-5306

Chris Electronics  
2023 W County Road C@  
Roseville, MN 55113

All-Ways Fasteners, Inc.  
1000 Industrial Drive, Unit 2-D  
Bensenville, IL 60106

Badger Components, Inc.  
4824 S 10th Street  
Milwaukee, WI 53221

Chuck Heerhold  
808 Black Walnut  
Sugar Grove, IL 60554

Circuit Sales International  
29 Old Dock Road  
Yaphank, NY 11980

Cumberland Electronics, Inc.  
P. O. Box 8003  
Harrisburg, PA 17105

Electro-Stock, Inc.  
P. O. Box 640  
West Chicago, IL 60186-0640

Classic Components Corp.  
23605 Telo Avenue  
Torrance, CA 90505

D.F. Sales Company  
P. O. Box 611654  
San Jose, CA 95161

ELM/EDI  
344 W Colfax Street  
Palatine, IL 60067

Classic Components Supply, Inc.  
3336 Commercial Avenue  
Northbrook, IL 60062

Dale S. Trebbs  
9209 Nagle Avenue  
Morton Grove, IL 60053

Engineered Components Company  
1100 Davis Road  
Elgin, IL 60123

Commonwealth Edison  
Department Of Systems Credit  
2100 Swift Drive  
Oak Brook, IL 60523

DePendable Component Supply  
1003 E Newport Center Drive  
Deerfield Beach, FL 33442

EPK  
5944 Luther Ln., St. 300  
Dallas, TX 75225

Components Importers International  
P. O. Box 59071  
Schaumburg, IL 60159-0071

Dorf Electronics Corp  
1 Blehn Street  
New Rochelle, NY 10801

Express Fasteners, Ltd.  
65 N Brandon Drive  
Glendale Heights, IL 60139

Contact East, Inc.  
Dept. CH 10655  
Palatine, IL 60055-0655

Digit-Key 136964  
P. O. Box 250  
Thief River Falls, MN 56701-0250

FAI Electronics Corp.  
Dept. 3273  
1235 S LaSalle Street  
Chicago, IL 60674-3273

Core Comm Internet  
P. O. Box 742594  
Cincinnati, OH 45274-2594

DuPage Industrial Fasteners  
137 Eisenhower Lane N  
Lombard, IL 60148-5413

Falcon Solutions  
11800 Willis Road, Ste 150  
Alpharetta, GA 30004

CPM, Inc.  
811 Center Street  
Plainfield, IL 60544

EDX Electronics, Inc  
1040 Willa Springs Drive  
Winter Springs, FL 32708

Federerel Expresss Corp.  
P. O. Box 1140  
Memphis, TN 38101-1140

Cramer Coil & Transformer Company  
401 Progress Drive  
P. O. Box 200  
Saukville, WI 53080

Electro Components Dist.  
3496 Arden Road  
Hayward, CA 94545-3906

Ferson Products  
P. O. Box 3268  
St. Charles, IL 60174

Crystaloid Technologies, Inc.  
P. O. Box 952289  
St. Louis, MO 63195-2289

Electro-Kinetics, Inc.  
859 N Sivert Drive  
Wood Dale, IL 60191

Garrett Electronics Corp.  
1320 W McCoy Lane  
Santa Maria, CA 93455

George F. Brunkalla  
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Geneva, IL 60134

HLK & Associates, Inc.  
33251 Curtis Blvd  
Eastlake, OH 44095

JACO Electronics, Inc  
P. O. Box 18055  
Hauppauge, NY 11788

GMAC  
P. O. Box 5180  
Carol Stream, IL 60197-5180

Hoffman Products  
135 S LaSalle Street, Dept. 3689  
Chicago, IL 60674-3689

Jameco Electronics  
P. O. Box 882  
Belmont, CA 94002

GO Electronics  
360 Hickman Drive  
Sanford, FL 32771

Illinois Department Of Revenue  
Bankruptcy & Probate  
100 E Randolph Street, 7th Floor  
Chicago,, IL 60601

Jay-Tronics, Inc  
124 N Rockton Avenue  
Rockford, IL 61103-6693

Goodman Factor  
3010 LBJ Freeway, St. 140  
Dallas, TX 75234

Indiana Transformer, Inc.  
908 S Westgate Street  
Addison, IL 60101

Jerry Marinello  
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Villa Park, IL 60181

Grab On Products, Inc.  
P. O. Box 2276  
Walla Walla, WA 99362

Insulation Products Corp  
650 S Schmidt Road  
Bolingbrook, IL 60440

Jewell Instruments, LLC  
850 Perimeter Road  
Manchester, NH 03103

Grove Metal Fabricators, Inc.  
8550 W Grand Avenue  
River Grove, IL 60171

Internal Revenue Services  
Mail Stop 5010 CHI  
230 S Dearborn  
Chicago, IL 60604

Joe Kanak Enterprises, Inc.  
8102 Lemont Road  
Woodridge, IL 60517

Harber Industrials, Inc.  
5000 W 73rd Street  
Bedford Park, IL 60638

International Connector, Inc.  
119 Corporation Way, Unit D  
Venice, FL 34292

Joseph Electronics  
6633 W Howard Streeg  
Niles, IL 60714

Harris Bank Leasing  
Ref No. 24327478  
P. O. Box 41601  
Philadelphia, PA 19101-1601

IRC  
P. O. Box 651565  
Charlotte, NC 28265

Kemp, Howell  
7523-E Bristol Lane  
Hanover Park, IL 60103-2575

Healthcare Service Corp  
P. O. Box 1186  
Chicago, IL 60690-1186

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Pinellas Park, FL 33781

Kemper Insurance Company  
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Chicago, IL 60677-1000

Hinz Management  
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Palatine, IL 60067

Jack Paul  
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Arlington Heights, IL 60005

Kent Electronics  
P. O. Box 201523  
Houston, TX 77216-1523

King Wire Inc.  
3873 Payshire Circle  
Chicago, IL 60674

Mainline Electronics Supply  
2433 Von Esch Road  
Plainfield, IL 60544

Nedco Electronics  
3433 E 25th Street  
Mail Stop 4  
Minneapolis, MN 55406

Klaus Companies  
8400 N Allen Road  
Peoria, IL 61615

Major/Edwards Electronic  
23 Summer Street  
Pawtucket, RI 02860

Newart Electronics  
P. O. Box 94151  
Palatine, IL 60094-4151

KMB Enterprises, Inc.  
905 Tall Grass Court  
St. Charles, IL 60174

Master Distributors  
P. O. Box 512639  
Los Angeles, CA 90051-0639

Nicor Gas  
P. O. Box 2020  
Aurora, IL 60507

Lake-View Electronics Corp.  
1054 E Pioneer Road  
Grafton, WI 53024

Melba Marinello  
C/O Jerry Marinello  
17 W 535 Schiller Street  
Villa Park, IL 60181

Office Depot Credit Plan  
Dept. 56 4204517147  
P. O. Box 9020  
Des Moines, IA 50368-9020

Lakeview Rubber Stamp Company  
4316 N Lincoln Avenue  
Chicago, IL 60618-1791

Meriteck Elect. Corp.  
11824 Hamden Place  
Sante Fe Springs, CA 90670

Omega Components  
C/O LSQ Funding Group, LC  
P. O. Box 102432  
Atlanta, GA 30368-2432

Larsen Packaging Products  
P. O. Box 252  
Medinah, IL 60157-0252

Metellics, Inc.  
W7274 County Hwy. Z  
P. O. Box 99  
Onalaska, WI 54650-0099

Omron Electronics, Inc.  
P. O. Box 73285  
Chicago, IL 60673-7285

Leanne Szwankowski  
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Wheaton, IL 60187

Midwest Wintronic Inc  
251 Eastern Avenue  
Bensenville, IL 60106

One Source  
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Warrenville, IL 60555

Lectro Components, Inc.  
154 Easy Street  
Carol Stream, IL 60188

Mouser Electronics  
P. O. Box 99319  
Ft. Worth, TX 76199-0319

Orange County Components, Inc  
2925-A5 College Avenue  
Costa Mesa, CA 92626

Leeds Electronics  
8300 W Addison Street  
Chicago, IL 60634

Murphy Packaging  
150 N Fairway Drive, Ste 160  
Vernon Hills, IL 60061

Orkin Pest Control  
940 S Frontage Road, Ste 1200  
Woodridge, IL 60517

Lowey Foods, Inc.  
P. O. Box 6700  
Detroit, MI 48267-2230

MXIM/Dallas Direct, Inc.  
File No. 73803  
P. O. Box 6000  
San Francisco, CA 94160-3803

Pacific States Felt & Mfg. Company  
P. O. Box 5024  
Hayward, CA 94540

Palmer Packaging Inc  
P. O. Box 335  
Addison, IL 60101

QI Exchange LLC  
Commercial Lending Services  
P. O. Box 1106  
Westmont, IL 60559

Rogan Corporation  
P. O. Box 88493  
Dept. A  
Chicago, IL 60680-1493

Partminer Direct, Inc.  
1 Lock Box 27299  
P. O. Box 27299  
New York, NY 10087-7299

Quallteck International, Inc  
315 Fairbank Street  
Addison, IL 60101

Safeguard Business Systems  
P. O. Box 910947  
Los Angeles, CA 90091-0947

Perilo Technologies, Inc.  
1121 E Main, #110, Ste 340  
St. Charles, IL 60174

Questek Mfg. Corporation  
Dept. 4088  
Elgin, IL 60122-4088

Sager Electronics  
Fleet Bank  
P. O. Box 74550  
Chicago, IL 60690

Pfund & Clint  
123 N York Street  
Elmhurst, IL 60126

Quill Corporation  
P. O. Box 94081  
Palatine, IL 60094-4081

Samtec, Inc.  
Section 889  
Louisville, KY 40289

Pioneer Standard Electronics  
Dept. CH 10536  
Palatine, IL 60055-0536

Raquel Trevino  
9209 Nagle Avenue  
Morton Grove, IL 60053

SBC Consumer Bankruptcy  
P. O. Box 769  
Arlington, TX 76004

Pitney Bowes, Inc.  
Facsimile Division  
P.O. Box 856390  
Louisville, KY 40285-6390

Reliable Office Supply  
135 S LaSalle Street  
Dept. 8001  
Chicago, IL 60674-8001

Schuster Electronics  
P. O. Box 713873  
Columbus, OH 43217-3873

Pitney Bowes, Inc.  
P.O. Box 856390  
Louisville, KY 40285-6390

Reliance Merchandising Company  
651 Winks Lane  
Bensalem, PA 19020

Schuten Electronics, Inc.  
751 Racquet Club Drive  
Addison, IL 60101

Preferred Fasteners, Inc  
250 S Westgate Drive  
Carol Stream, IL 60188

Reliance Printing Technology  
1000 Industrial Drive, Unit 3A  
Bensenville, IL 60106

Sealcon LLC  
14853 E Hinsdale Avenue, Unit D  
Englewood, CO 80112

Prem Magnetics, Inc  
3521 N Chapel Hill Road  
McHenry, IL 60050

Richard B. Edelman  
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Chicago, IL 60618

Sears & Anderson  
245 Eric Drive  
Palatine, IL 60067

Products Research Inc  
1550 Fullerton Avenue  
Addison, IL 60101

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Spring Grove, IL 60081

Shell Oil Company  
P. O. Box 9016  
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23392 W Quail Court  
Barrington, IL 60010

Tahoe Industries Ltd  
388-1 Jen-A1 Road, Sec 4  
2nd Floor  
Taipei Taiwan R.O.C.,

Voyager Electronics Corp  
804 Thorndale Avenue  
Bensenville, IL 60106

Solid State, Inc  
46 Farrand Street  
Bloomfield, NJ 07003

Technimark, Inc  
720 Industrial Drive, #111  
Cary, IL 60013

West Suburban Office Supply  
178 N York Road  
Elmhurst, IL 60126

South Bay Components, Inc.  
24412 S Main  
Building #101  
Carson, CA 90745

Travelers Indemnity & Affl  
P. O. Box 96596  
Chicago, IL 60693-6596

Xerox Corporation  
P. O. Box 660501  
Dallas, TX 75265-0361

Spema Ltd.  
1550 Fullerton Avenue  
Addison, IL 60101

UPS  
Lock Box 577  
Carol Stream, IL 60132-0577

Xerox Corporation  
P. O. Box 802555  
Chicago, IL 60680-2555

Star Electronics, Inc  
825 Pratt Blvd.  
Elk Grove Village, IL 60007

US Relay And Technology Inc  
P. O. Box 1584  
Chino Hills, CA 91709

Xpect First Aid  
1071 Judson Avenue  
Bensenville, IL 60106

Steve Wolfe  
U.S. Trustees Office  
227 W. Monroe St., St. 3350  
Chicago, IL 60606

Vermont Flexible Tubing, Inc  
75 Smiths Road  
P. O. Box 46  
Lyndonville, VT 05851

Yen Bach Tran  
1570 Hunting Hound Lane  
Bartlett, IL 60103

Sub-Sem, Inc.  
P. O. Box 161  
Crystal Lake, IL 60039-0161

Victory Packaging  
P. O. Box 844138  
Dallas, TX 75284-4138

Subtronics Assembly Corp  
940 Lakeside Drive  
Gurnee, IL 60031

Viking Forms And Labels  
P. O. Box 2056  
Des Plaines, IL 60017-2056

Suburban Janitorial Sales  
29 W 151 North Avenue  
West Chicago, IL 60185

Viking Office Products  
P.O. Box 30488  
Los Angeles, CA 90030-0488

Suburban Packing Supplies  
440 Country Club Drive  
Bensenville, IL 60106

Village Of Addison  
P. O. Box 4794  
Addison, IL 60101



UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

IN RE:

ASSEMBLED CIRCUITS, INC.

Debtor

)  
)  
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CASE NO. 04-10357  
CHAPTER 11  
JUDGE SQUIRES

**MOTION TO DISMISS**  
**AND TO SHORTEN NOTICE PERIOD**

**FILED**  
UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
JUN 15 2004  
KENNETH S. GARDNER, CLERK  
PS REP. - KG

ASSEMBLED CIRCUITS, INC. ("Debtor"), Debtor In Possession, by and through their attorney Michael J. Davis hereby moves this court for an order of dismissal pursuant to Sec. 305 of the United States Bankruptcy Code (the "Code") and to shorten the twenty day notice period required pursuant to Rule 2002(a)(2) of the Code, and in support thereof, states as follows:

1. This case was commenced on March 16, 2004 when the Debtor filed a voluntary petition under Chapter 11 of the Bankruptcy Code. No trustee has been appointed. No trustee has been appointed. The Debtor has continued to manage its business and assets and to administer the affairs of its estate as debtor in possession in accordance with 11 U.S.C. §§ 1107 and 1108.

2. The Debtor is in the business of manufacturing various electronic assemblies for resellers, with a base in circuit boards. The Debtor ceased operating on or about June 1, 2004 because of a lack of funds generated from sales. These funds were necessary to make payroll to pay employees who manufactured the products the Debtor used.

3. This Court entered Orders which permitted Debtor to enter into Post Petition Financing Agreements with EPK Financial and Purchase Order Solutions for purchase order financing. This type of financing allowed the Debtor to pledge purchase orders as collateral for financing advanced by these entities. The Court also entered into an Order which permitted the

Debtor to enter into a Factoring arrangement with Goodman Factoring in which the Debtor pledged receivables in return for funds. An Intercreditor Agreement was entered into between Goodman and EPK and between Goodman and Purchase Order Solutions which required Goodman to pay all funds over to EPK and Purchase Order Solutions upon collection by Goodman. Because of this type of financing, the Debtor has not produced any product which is not subject to the security interest of the above named Post Petition Financing entities, and, upon, final settlement, the debtor is unlikely to receive any funds from these entities.

4. The Debtor also occupied space which contained its equipment and inventory. The landlord for this space is Hinz Management (the "Landlord"). Prior to the filing of this case, the Debtor was delinquent in the rent payments to the Landlord in the amount of \$27,000 representing three months rent. Since the filing of the case, the Debtor has only been able to pay one months rent to the Landlord, and is currently in arrears to the Landlord post petition in the amount of \$16,800.

5. Pursuant to the Schedule B filed in this case (attached as Exhibit A), the Debtor had the following assets upon the filing of the case:

Checking account	1000.00
Security Deposit	5000.00
Receivables	30000.00
Ford Van	3500.00
Office Equipment	10000.00
Manu Equipment	29300.00
Inventory	<u>300000.00</u>
Total	378800.00

6. As of the ceassation of operations, no funds remain from the checking account, the security deposit or the receivables. The office equipment and manufacturing equipment are

fully depreciated and retain only liquidation value,. The inventory consists of thousands of small parts that fit into circuit boards and, pursuant to the affidavit of Jerry Marinello, President of the Debtor, (attached as Exhibit B), has a value of ten cents on the dollar.

7. The interest of the Debtor and the Creditors would be better served by dismissal of the case because the liquidation value of the estate is likely less than \$40,000. By the time the case is converted and administered by a trustee, the landlord would be owed post petition rents far in excess of the liquidation value of the estate. Because of the pre-petition and post petition amounts owed to the landlord, the landlord supports this Motion in order to facilitate the sale of the assets and the vacation of his property by the Debtor. The secured creditors would be paid in full from the pledge of receivables, and the remaining amount owed to unsecured creditors of \$1,107,000 would go unpaid as the administrative claim of the landlord and the costs of administering the assets would take up all other funds. The Debtor has agreed to execute an assignment for the benefit of creditors which could be quickly and efficiently administered by a third party fiduciary who would be put in place to protect the creditors interest and sell the assets quickly. See Affidavit of Jerry Marinello, attached as Exhibit B.

8. Pursuant to Rule 2002(a)(5) of the Bankruptcy Rules, twenty day notice of the hearing is required for dismissal of a case.

9. Debtor requests that this court issue an order dismissing this case pursuant to Sec. 305 of the Code for the reasons stated herein and to shorten the notice period to the notice given.

**WHEREFORE**, Debtor, **ASSEMBLED CIRCUITS, INC.** respectfully requests that the court dismiss the case and for such other and further relief as is just.

**ASSEMBLED CIRCUITS, INC**

By: \_\_\_\_\_

Attorney for Debtor  
Michael J. Davis #6197896  
Kofkin, Springer, Scheinbaum, & Davis  
611 S. Addison Road  
Addison, IL 60101  
630-530-9999

# Exhibit A

IN RE Assembled Circuits, Inc.

Case No. 04-10357

Debtor(s)

**SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "X" in the appropriate position in the column labeled "None". If additional space is needed in any category, attached a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H" for Husband, "W" for Wife, "J" for Joint, or "C" for Community in the column labeled "HWJC." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions only in Schedule C - Property Claimed as Exempt.

Do not include interests in executory contracts and unexpired leases on the schedule. List them in Schedule G - Executory Contracts and Unexpired Leased.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property".

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H W J C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		LaSalle Bank Chicago, Ill. Acct. #		1,000.00
3. Security deposits with public utilities, telephone companies, landlords, and others.		Hinz Management Security Deposit on space		5,000.00
4. Household goods and furnishings, include audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interest in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issue.	X			
11. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Itemize.	X			
12. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
13. Interests in partnerships or joint ventures. Itemize.	X			
14. Government and corporate bonds and other negotiable and non-negotiable instruments.	X			
15. Accounts receivable.		Trade receivables		30,000.00
16. Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars.	X			
17. Other liquidated debts owing debtor including tax refunds. Give particulars.	X			

IN RE Assembled Circuits, Inc.

Case No. 04-10357

Debtor(s)

**SCHEDULE B - PERSONAL PROPERTY**  
**(Continuation Sheet)**

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H W J C	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
18. Equitable or future interest, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule of Real Property.	X			
19. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
20. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
21. Patents, copyrights, and other intellectual property. Give particulars.	X			
22. Licenses, franchises, and other general intangibles. Give particulars.	X			
23. Automobiles, trucks, trailers, and other vehicles and accessories.		1994 Ford Aerostar Van		3,500.00
24. Boats, motors, and accessories.	X			
25. Aircraft and accessories.	X			
26. Office equipment, furnishings, and supplies.		Desks and computers		10,000.00
27. Machinery, fixtures, equipment, and supplies used in business.		Air compressors - 4000 Wire Strippers - 1800 Insertion equipment - 8000 Wave Soldering equipment - 4000 Oscilloscope and meters - 2000 Phone system - 500 Presses - 1500 Assembly tables and chairs - 5000 Lead Trimmer - 1000 Various handtools - 1500		29,300.00
28. Inventory.		Electronic components		300,000.00
29. Animals.	X			
30. Crops - growing or harvested. Give particulars.	X			
31. Farming equipment and implements.	X			
32. Farm supplies, chemicals, and feed.	X			
33. Other personal property of any kind not already listed. Itemize.	X			
<b>TOTAL</b>				<b>378,800.00</b>

0 continuation sheets attached

(Include amounts from any continuation sheets attached.  
Report total also on Summary of Schedules.)

# Exhibit B



**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS, EASTERN DIVISION**

<b>IN RE:</b>	)	
	)	
	)	
<b>ASSEMBLED CIRCUITS, INC.</b>	)	<b>CASE NO. 04-10357</b>
	)	<b>CHAPTER 11</b>
<b>Debtor</b>	)	<b>JUDGE SQUIRES</b>

**AFFIDAVIT OF JERRY MARINELLO**

I, Jerry Marinello, being first duly sworn upon oath, depose and state as follows:

1. I am the President of the Debtor in the above styled case

2. The Debtor ceased operations as of June 1, 2004, because of a lack of funds from sales and an inability to pay employees.

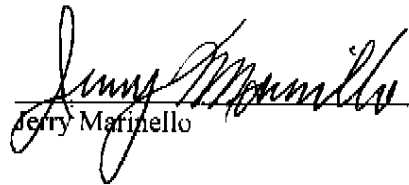
3. Pursuant to the Schedule B filed in this case (attached as Exhibit A), the Debtor had the following assets upon the filing of the case:

Checking account	1000.00
Security Deposit	5000.00
Receivables	30000.00
Ford Van	3500.00
Manu Equipment	29300.00
Office Equipment	10000.00
Inventory	<u>300000.00</u>
 Total	 378800.00

4. As of the cessation of operations, no funds remain from the checking account, the security deposit or the receivables. The office equipment and manufacturing equipment are fully depreciated and retain only liquidation value. The inventory consists of thousands of small parts that fit into circuit boards. I have personally consulted a liquidator regarding the liquidation of the inventory and have been informed the inventory has a value of ten cents on the dollar.

5. Only one payment has been made to the Landlord post petition and the u=current amount owed is \$16,800. This amount increases by \$8400 every 30 days. The next rent payment is due June 16, 2004.

6. I have consulted with Tom Springer regarding an assignment for the Benefit of Creditors and will execute documents regarding an assignment upon dismissal of this case.

  
Jerry Marinello

SUBSCRIBED AND SWORN TO before me  
this 10~~th~~ day of JUNE, 2004



